

RUSH UNITED METHODIST CHURCH
Balance Sheet
March 2024

Accounts

Assets		
General Checking/Savings		
1-1030 - Five Star Bank	\$84,442.64	
1-1040 - Reserve - Savings	\$198,262.25	
1-1051 - Fidelity Core Account GEN	\$18,975.35	
1-1053 - Fidelity Stocks GEN	\$16,642.10	
1-1071 - Funds Transfer	<u>\$0.00</u>	
Total General Checking/Savings		\$318,322.34
Accounts Receivable		
1-1100 - Accounts Receivable	<u>(\$18.21)</u>	
Total Accounts Receivable		(\$18.21)
Fixed Assets		
1-1600 - Capital Improvements	<u>\$71,843.34</u>	
Total Fixed Assets		\$71,843.34
Youth		
Checking/Savings		
3-1071 - Funds Transfer	<u>\$0.00</u>	
Total Checking/Savings	<u>\$0.00</u>	
Total Youth		\$0.00
Endowment		
Investments		
4-1061 - Herry Fund	\$38,598.46	
4-1062 - VanWagenen Earnings (Treasury AS)	\$63,141.44	
4-1064 - VanWagenen - Principle	\$412,686.95	
4-1065 - Fidelity Strategic Income 2BR	\$40,380.40	
4-1066 - Fidelity Cash Reserves 2BR	\$74,564.68	
4-1100 - Parsonage Principle Investment	\$215,334.42	
4-1102 - Parsonage Earnings Account (NEW)	<u>\$2,216.26</u>	
Total Investments	<u>\$846,922.61</u>	
Total Endowment		<u>\$846,922.61</u>
Total Assets		<u><u>\$1,237,070.08</u></u>
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Current Liabilities		
1-2000 - Accounts Payable	\$214.35	
1-2140 - Jerusalem Fund	<u>\$82.14</u>	
Total Current Liabilities		\$296.49
Payroll Liabilities		
1-2100 - Payroll Liabilities	<u>(\$954.18)</u>	
Total Payroll Liabilities		<u>(\$954.18)</u>
Total Liabilities		<u>(\$657.69)</u>
Fund Principal		
1-3900 - Retained Earnings	\$379,152.87	
4-3900 - Retained Earnings	\$631,972.43	
5-3900 - Off Budget Retained Earnings	\$3,658.81	
9-3900 - Parsonage Invest Retained Earnings	\$226,157.86	
Excess Cash Received	<u>(\$3,214.20)</u>	
Total Fund Principal and Excess Cash Received		<u>\$1,237,727.77</u>
Total Liabilities, Fund Principal, & Restricted Funds		<u><u>\$1,237,070.08</u></u>