

2024 Budget - Proposed		2023 Budget	2023 Actual September 30	2023 Actual Year End Projection	2024 Budget Proposed	
December 1, 2023						
REVENUES						
Other Income						
1-4110	Building Rentals	\$1,200	\$1,441	\$1,700	\$1,700	
1-4130	Int/Div - Unrestricted	\$500	\$1,043	\$1,391	\$1,250	
1-4160	Board of Trustees	\$1,800	\$1,204	\$1,605	\$1,500	
1-4180	Office Income	\$100	\$226	\$301	\$250	
1-4185	Music Income	\$25	\$100	\$133	\$100	
1-4187	Parsonage Endowment Transfer	\$8,000	\$5,696	\$5,700	\$6,000	
1-4192	2023 Surplus - Carry Over	\$32,405	\$0		\$69,570	1
Total Other Income:		\$44,030	\$9,710	\$12,947	\$80,370	
Program Income						
1-4151	Fund Raiser/Super Sale	\$15,000	\$9,591	\$12,788	\$15,000	
1-4152	Program Designated	\$150	\$208	\$277	\$250	
1-4153	Hospitality	\$300	\$885	\$1,180	\$1,000	
1-4154	Youth Ministry	\$0	\$276	\$276	\$250	
Total Program Income:		\$15,450	\$10,960	\$14,613	\$16,500	
Received Through Pledges						
1-4210	General Offering Pledged	\$175,000	\$121,816	\$162,421	\$160,000	2
1-4215	General Offering Nonpledged	\$35,000	\$24,681	\$32,908	\$35,000	
1-4220	Loose Collection	\$500	\$363	\$484	\$500	
1-4240	Special Collection	\$250	\$100	\$133	\$150	
1-4260	Designated Gift	\$0	\$0	\$0	\$0	
1-4307	Shared Ministries	\$1,500	\$0	\$0	\$0	
Total Received Through Pledges:		\$212,250	\$146,960	\$195,947	\$195,650	
P/L Reimbursement of Expenses						
1-4510	P/L Utilities/Internet	\$8,200	\$5,539	\$7,385	\$8,000	3
1-4515	Herititage Christian Services Utilities	\$4,200	\$3,150	\$4,200	\$4,800	
1-4520	P/L Insurance	\$1,800	\$1,405	\$1,873	\$1,900	
1-4530	P/L Payroll Reimbursement	\$1,790	\$1,372	\$1,829	\$1,900	
1-4540	P/L Worker's Comp Reimbursement	\$1,180	\$847	\$1,129	\$1,150	
Total P/L Reimbursement of Expenses:		\$17,170	\$12,313	\$16,417	\$17,750	
Total Revenues:		\$288,900	\$179,943	\$239,924	\$310,270	
EXPENSES						
Board of Trustees						
1-6010	Building Repair, Maintenance	\$26,000	\$24,069	\$27,707	\$35,000	4
1-6015	Tech Repairs & Equipment	\$750	\$193	\$257	\$2,000	5
1-6020	Equipment and Vehicle	\$1,000	\$45	\$60	\$500	
1-6025	Cleaning Service	\$7,020	\$4,860	\$6,480	\$7,000	
1-6040	Roof Replacement Loan Repayment	\$2,900	\$2,519	\$3,359	\$3,000	
1-6050	Transfer to Capital Reserve	\$2,000	\$0	\$2,000	\$2,000	
Total Board of Trustees:		\$39,670	\$31,686	\$39,863	\$49,500	
Education						
1-6110	Church School	\$1,000	\$515	\$687	\$1,050	
1-6130	Adult Education	\$50	\$0	\$0	\$50	
1-6035	Youth Mission	\$100	\$0	\$0	\$100	
1-6165	Youth Budgeted Expenses	\$100	\$0	\$0	\$150	
Total Education:		\$1,250	\$515	\$687	\$1,350	
Insurance						
1-6210	Workers' Comp/Disability	\$3,350	\$2,050	\$2,733	\$3,000	
1-6220	Property Insurance	\$7,000	\$6,996	\$6,996	\$7,500	
Total Insurance:		\$10,350	\$9,046	\$9,729	\$10,500	
Missions						
1-6320	Shared Ministries	\$1,500	\$0	\$1,500	\$1,500	6
1-6321	Annual Conference Expense	\$500	\$0	\$0	\$500	
Total Missions:		\$2,000	\$0	\$1,500	\$2,000	
Office Expenses						
1-6405	Professional Training - Staff	\$2,400	\$2,397	\$2,397	\$2,800	
1-6410	Bank Service Charge sand Broker Commissions	\$2,000	\$1,626	\$2,168	\$2,300	
1-6420	Copier Expense	\$2,300	\$1,795	\$2,393	\$2,300	
1-6430	Postage	\$1,500	\$555	\$740	\$1,000	
1-6450	Office Supplies/Equipment	\$1,000	\$366	\$488	\$750	
1-6470	Subscriptions	\$2,500	\$2,321	\$2,321	\$2,750	
1-6480	Computer Web Hosting/Support	\$100	\$0	\$0	\$100	
Total Office Expenses:		\$11,800	\$9,060	\$10,507	\$12,000	

			2023 Budget	2023 Actual September 30	2023 Actual Year End Projection	2024 Budget Proposed	
Clergy - Salaries							
1-6510	Salary - Senior Pastor		\$62,895	\$45,962	\$62,895	\$64,782	7
	Total Clergy - Salaries:		\$62,895	\$45,962	\$62,895	\$64,782	
Lay - Salaries							
1-6610	Music		\$16,380	\$11,321	\$15,095	\$16,871	7
1-6620	Treasurer		\$1,000	\$467	\$623	\$1,030	7
1-6630	Administration		\$34,870	\$26,103	\$34,804	\$43,680	8
1-6650	Director of Christian Education		\$13,810	\$10,090	\$13,453	\$14,224	7
1-6675	Director of Youth Ministries		\$3,310	\$609	\$812	\$1,000	9
1-6690	FICA & Other Payroll Taxes		\$5,720	\$3,704	\$4,939	\$6,060	
	Total Lay - Salaries:		\$75,090	\$52,294	\$69,725	\$82,866	
Clergy Benefits							
1-6520	Pastor's Professional Account		\$3,000	\$2,847	\$3,000	\$3,000	
1-6530	Insurance - Pastor		\$11,700	\$12,553	\$17,513	\$18,000	
1-6535	Insurance - Retired Pastors		\$3,955	\$2,966	\$3,955	\$4,232	
1-6540	Clergy Pension		\$14,480	\$6,062	\$8,083	\$11,010	
1-6550	Clergy Continuing Education		\$1,500	\$1,412	\$1,500	\$1,500	
1-6570	Moving Expenses - Pastor		\$450	\$450	\$450	\$450	
1-6575	Housing Allowance		\$15,000	\$10,962	\$15,000	\$15,000	
	Total Clergy Benefits:		\$50,085	\$37,252	\$49,500	\$53,192	
Ministry Team Expenses							
1-6710	Worship Expenses		\$1,000	\$1,181	\$1,575	\$1,750	
1-6720	Licensing		\$1,750	\$1,445	\$1,500	\$1,600	
1-6740	RHAFT/FISH Dues		\$200	\$0	\$200	\$200	
1-6750	Music Expense		\$1,500	\$54	\$500	\$1,000	
1-6760	Flowers		\$500	\$254	\$500	\$500	
	Total Ministry Team Expenses:		\$4,950	\$2,934	\$4,275	\$5,050	
Other Program Expenses							
1-6730	Hospitality		\$700	\$1,026	\$1,368	\$1,500	
1-6770	Literature		\$250	\$273	\$325	\$400	
1-6780	Stewardship		\$100	\$0	\$0	\$100	
1-6740	Special Events		\$100	\$0	\$0	\$100	
1-6950	Legal Services		\$5,000	\$0	\$0	\$0	10
	Total Other Program Expenses:		\$6,150	\$1,299	\$1,693	\$2,100	
Utilities							
1-6810	Fuel & Electric		\$20,300	\$12,920	\$17,227	\$22,330	11
1-6820	Telephone		\$2,280	\$1,758	\$2,344	\$2,500	
1-6830	Water/Fire Service		\$1,000	\$824	\$1,099	\$1,100	
1-6850	Internet Access		\$1,080	\$630	\$840	\$1,000	
	Total Utilities:		\$24,660	\$16,132	\$21,509	\$26,930	
	Total Expenses:		\$288,900	\$190,048	\$271,884	\$310,270	
			Projected				
			Surplus/Deficit				
	Net Gain/Loss:		\$0	-\$10,105	-\$31,960	\$0	
Footnotes							
1	Funds that must be taken from the Cash Reserve to balance the budget.						
2	Projection based on pledged offerings received in 2023 (\$15,000 less than expected) and 2024 Stewardship Campaign.						
3	Promiseland pays 35% of utilities						
4	\$10,000 less than requested to reduce projected revenue and expense gap.						
5	Provides funds for sanctuary microphones and lights, but \$1,500 less than requested.						
6	Shared Ministries assessment of \$39,096 to be paid in full if there are sufficient year-end funds.						
7	Salary increase of 3%						
8	Salary increase of 3% + one-time adjustment						
9	Reduced \$2,310 from 2023 budget to reflect actual 2023 expenses.						
10	Potential Boy Scouts litigation has been resolved.						
11	10 % increase expected						